

RSU 2 - Budget Summary - 04/16/24

	FY24	FY25	Increase
Flat Budget-No increase to taxes		\$28,947,943	
Expense Budget	\$28,156,144	\$29,893,620	\$1,737,476 6.17 Percent Increase
State Funding	\$11,768,302	\$12,422,701	
Local Foundation	\$8,108,745	\$8,296,184	
Local Additional	\$7,416,497	\$8,174,735	
Other Revenue	\$862,600	\$1,000,000	
<b>Total Local Funding Impact</b>	<b>\$15,525,242</b>	<b>\$16,470,919</b>	

FY25							
Town Impact	Total Required State and Local Allocation	Required Contribution to Receive State Funding	Town %	Local Debt Service	Local Additional Funding	Total Local Funding	Total State Adjustment for Regional Service Center Contributed by State Center
Dresden	\$2,322,627.44	\$1,187,186.66	14.31%	\$4,771.45	\$1,165,033.18	\$2,356,991.30	
Farmingdale	\$6,394,688.03	\$1,824,472.00	21.99%	\$7,332.23	\$1,790,292.08	\$3,622,096.31	
Hallowell	\$3,854,526.58	\$1,988,317.00	23.97%	\$7,992.43	\$1,951,491.64	\$3,947,801.08	
Monmouth	\$8,067,756.21	\$3,296,208.34	39.73%	\$13,247.37	\$3,234,575.01	\$6,544,030.71	
<b>Totals</b>	<b>\$20,639,598.26</b>	<b>\$8,296,184.00</b>	<b>100.00%</b>	<b>\$33,343.49</b>	<b>\$8,141,391.91</b>	<b>\$16,470,919.40</b>	<b>\$79,286.44</b>

Increase from FY24 per Town	FY24 Local Allocation	Debt Service	Additional Local Funding	Total	FY25 Total Local Funding	Local Increase FY24 to FY25	Increase
Dresden	\$1,132,973.50	\$4,851.72	\$1,040,533.03	\$2,178,358.25	\$2,356,991.30	\$178,633.05	8.20%
Farmingdale	\$1,773,400.33	\$7,594.00	\$1,628,663.19	\$3,409,657.52	\$3,622,096.31	\$212,438.79	6.23%
Hallowell	\$1,944,746.17	\$8,330.58	\$1,786,634.60	\$3,739,711.35	\$3,947,801.08	\$208,089.73	5.56%
Monmouth	\$3,223,044.17	\$13,804.75	\$2,960,666.07	\$6,197,514.99	\$6,544,030.71	\$346,515.72	5.59%
<b>Totals</b>	<b>\$8,074,164.17</b>	<b>\$34,581.05</b>	<b>\$7,416,496.89</b>	<b>\$15,525,242.11</b>	<b>\$16,470,919.40</b>	<b>\$945,677.29</b>	<b>6.09%</b>