

**Town of Monmouth  
FY2025 Budget**

<b>FUNDING REQUIREMENTS</b>		<b>FY2023 Actual</b>	<b>FY2024 Budget</b>	<b>FY2024 Actual YTD</b>	<b>FY2025 Budget</b>	<b>FY24 - FY25 % Variance</b>
<b>General Government</b>						
20	Administration	\$ 288,025	\$ 474,374	\$ 307,237	\$ 532,204	12.2%
21	Municipal Buildings	41,005	55,054	300,476	61,707	12.1%
22	Code Enforcement	30,806	42,734	21,898	44,166	3.4%
23	Assessing	33,099	44,142	26,055	41,380	-6.3%
24	Elected Officials	10,461	16,150	5,000	16,432	1.7%
25	Boards and Committees	7,415	26,409	7,422	48,046	81.9%
	<b>Total General Government</b>	<b>410,811</b>	<b>658,863</b>	<b>668,088</b>	<b>743,935</b>	<b>12.9%</b>
<b>Public Safety</b>						
30	Fire Department	113,053	173,540	67,875	194,383	12.0%
31	Police Department	305,627	450,797	307,333	464,638	3.1%
32	Animal Control	8,067	13,189	4,835	8,207	-37.8%
39	Other Public Safety	172,252	230,461	119,670	231,844	0.6%
	<b>Total Public Safety</b>	<b>598,999</b>	<b>867,987</b>	<b>499,713</b>	<b>899,072</b>	<b>3.6%</b>
<b>Public Works</b>						
40	Public Works	619,702	716,611	474,624	813,251	13.5%
42	Transfer Station	291,533	381,200	188,039	413,630	8.5%
49	Other Public Works	13,350	15,850	15,600	19,500	23.0%
	<b>Total Public Works</b>	<b>924,585</b>	<b>1,113,661</b>	<b>678,263</b>	<b>1,246,381</b>	<b>11.9%</b>
<b>Culture and Recreation</b>						
50	Parks and Recreation	63,184	126,247	74,368	91,969	-27.2%
51	Cumston Library	58,613	93,115	52,836	105,209	13.0%
52	Cumston Hall	80,299	109,486	57,353	118,003	7.8%
	<b>Total Culture and Recreation</b>	<b>202,096</b>	<b>328,848</b>	<b>184,557</b>	<b>315,181</b>	<b>-4.2%</b>
<b>Community Services</b>						
69	Other Community Services	26,692	54,712	4,018	64,501	17.9%
	<b>Total Community Services</b>	<b>26,692</b>	<b>54,712</b>	<b>4,018</b>	<b>64,501</b>	<b>17.9%</b>

**Town of Monmouth  
FY2025 Budget**

<b>FUNDING REQUIREMENTS</b>		<b>FY2023 Actual</b>	<b>FY2024 Budget</b>	<b>FY2024 Actual YTD</b>	<b>FY2025 Budget</b>	<b>FY24 - FY25 % Variance</b>
<b>Town-wide</b>						
90	Employee Benefits	\$ 338,989	\$ 572,251	\$ 312,046	\$ 543,615	-5.0%
91	Capital Improvements	447,723	-	191,479	-	
92	Debt Service	596,133	542,561	493,001	595,296	9.7%
96	Assessments and Fixed Costs	5,491,612	7,016,280	4,714,984	7,549,637	7.6%
97	Abatements and Bad Debt	6,488	-	366	-	
99	Other Financing Uses	135,381	-	-	-	
	<b>Total Town-wide</b>	<b>7,016,326</b>	<b>8,131,092</b>	<b>5,711,876</b>	<b>8,688,548</b>	<b>6.9%</b>
<b>Additions to Reserves</b>						
AQ	Total General Fund Reserve Additions	-	9,875	9,875	436,316	4318.4%
<b>TOTAL FUNDING REQUIREMENTS</b>		<b><u>\$ 9,179,509</u></b>	<b><u>\$ 11,165,038</u></b>	<b><u>\$ 7,756,390</u></b>	<b><u>\$ 12,393,934</u></b>	<b>11.0%</b>

**Town of Monmouth  
FY2025 Budget**

<b>FUNDING SOURCES</b>		<b>FY2023 Actual</b>	<b>FY2024 Budget</b>	<b>FY2024 Actual YTD</b>	<b>FY2025 Budget</b>	<b>FY24 - FY25 % Variance</b>
<b>Excise Taxes</b>						
11-6100	Motor Vehicle Excise	\$ 595,827	\$ 646,000	\$ 225,910	\$ 661,582	2.4%
11-6105	Boat Excise	2,559	11,500	6,778	11,000	-4.3%
	<b>Total Excise Taxes</b>	<b>598,386</b>	<b>657,500</b>	<b>232,688</b>	<b>672,582</b>	<b>2.3%</b>
<b>Licenses, Permits, and Fees</b>						
12-6200	Town Clerk Fees	18,754	18,500	7,456	15,500	-16.2%
12-6205	Lien Fees	2,437	12,000	3,435	6,000	-50.0%
12-6210	Planning Board Fees	800	-	-	1,000	
12-6215	Code Enforcement Fees	9,949	22,000	2,115	12,000	-45.5%
12-6220	Dog License Fees	-	1,500	-	600	-60.0%
12-6225	Police Department Fees	587	500	370	800	60.0%
12-6226	PD Tickes	-	500	-	-	-100.0%
12-6227	Concealed Weapons Permits	100	175	30	140	-20.0%
12-6230	Fire Department Fees	-	-	-	-	
12-6299	Miscellaneous Permits and Fees	5,165	1,000	2,130	2,000	100.0%
	<b>Total Licenses, Permits, and Fees</b>	<b>37,792</b>	<b>56,175</b>	<b>15,536</b>	<b>38,040</b>	<b>-32.3%</b>
<b>Intergovernmental</b>						
13-6300	State Revenue Sharing	594,889	725,000	200,635	641,776	-11.5%
13-6305	Homestead Reimbursement	331,412	314,000	317,808	310,000	-1.3%
13-6310	BETE Reimbursement	28,825	28,825	-	25,000	-13.3%
13-6315	Veterans Exemption	2,748	4,000	2,700	2,800	-30.0%
13-6320	Tree Growth	10,460	5,500	-	10,000	81.8%
13-6325	Local Road Assistance Program	63,232	60,000	-	60,000	0.0%
13-6399	Misc Intergovernmental	3,395	4,500	7,271	4,500	0.0%
	<b>Total Intergovernmental</b>	<b>1,034,961</b>	<b>1,141,825</b>	<b>528,414</b>	<b>1,054,076</b>	<b>-7.7%</b>
<b>Charges for Services</b>						
14-6400	Parks and Rec Charges	11,980	15,000	10,115	12,000	-20.0%
14-6430	Library Charges	60	250	33	100	-60.0%
14-6450	Transfer Station Fees	42,739	40,000	26,789	40,000	0.0%
14-6451	TS Wales Share	108,260	120,000	54,723	116,503	-2.9%
14-6452	EcoMaine	22,104	10,000	1,959	10,000	0.0%
14-6460	Cumston Hall Charges	17,820	10,000	590	12,000	20.0%
	Police Department Services		-		91,000	

**Town of Monmouth  
FY2025 Budget**

<b>FUNDING SOURCES</b>	<b>FY2023 Actual</b>	<b>FY2024 Budget</b>	<b>FY2024 Actual YTD</b>	<b>FY2025 Budget</b>	<b>FY24 - FY25 % Variance</b>
14-6470 Public Works Charges	-	-	-	48,325	
14-6499 Misc Charges for Services	244	23,000	62	23,000	0.0%
<b>Total Charges for Services</b>	<b>203,207</b>	<b>218,250</b>	<b>94,271</b>	<b>352,928</b>	<b>61.7%</b>

**Town of Monmouth  
FY2025 Budget**

FUNDING SOURCES	FY2023 Actual	FY2024 Budget	FY2024 Actual YTD	FY2025 Budget	FY24 - FY25 % Variance
<b>Other Revenues</b>					
19-6900 Interest on Property Taxes	\$ 17,742	\$ 35,000	\$ 21,475	\$ 40,000	14.3%
19-6910 Interest Income	26,490	7,500	19,740	30,000	300.0%
19-6950 Private Donations	17,404	-	-	-	
19-6951 Heating Assistance Donations	6,052	3,500	3,110	3,000	-14.3%
19-6960 Private Grants	25,000	-	-	-	
19-6980 Becket House	4,538	4,500	-	9,000	100.0%
19-6999 Misc Revenue	(182)	1,800	10,091	101,000	5511.1%
<b>Total Other Revenues</b>	<b>97,044</b>	<b>52,300</b>	<b>54,416</b>	<b>183,000</b>	<b>249.9%</b>
<b>Other Financing Sources</b>					
99-8000 Transfers In	41,225	60,200	-	-	-100.0%
99-8050 Proceeds from Bonds	-	-	2,710	-	
99-8100 Proceeds from Sale of Assets	4,000	25,000	-	10,000	-60.0%
<b>Total Other Financing Sources</b>	<b>45,225</b>	<b>85,200</b>	<b>2,710</b>	<b>10,000</b>	<b>-88.3%</b>
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 2,016,615</b>	<b>\$ 2,211,250</b>	<b>\$ 928,035</b>	<b>\$ 2,310,626</b>	<b>4.5%</b>