

**Town of Monmouth
FY2027 Budget**

FUNDING SOURCES		FY2025 Actual	FY2026 Budget	FY2026 Actual YTD	FY2027 Budget	FY26 - FY27 % Variance
Excise Taxes						
11-6100	Motor Vehicle Excise	\$ 991,454	\$ 800,000	\$ 536,991	\$ 875,000	9.4%
11-6105	Boat Excise	12,345	14,000	1,953	12,000	-14.3%
	Total Excise Taxes	1,003,799	814,000	538,944	887,000	9.0%
Licenses, Permits, and Fees						
12-6200	Town Clerk Fees	28,439	15,500	12,893	18,000	16.1%
12-6205	Lien Fees	9,304	6,000	6,847	8,000	33.3%
12-6210	Planning Board Fees	23,970	4,000	250	4,000	0.0%
12-6215	Code Enforcement Fees	14,256	18,000	10,642	15,000	-16.7%
12-6220	Dog License Fees	6	600	-	-	-100.0%
12-6225	Police Department Fees	1,637	800	655	800	0.0%
12-6226	PD Tickets	-	-	-	-	-
12-6227	Concealed Weapons Permits	155	140	60	-	-100.0%
12-6230	Fire Department Fees	5	-	-	-	-
12-6299	Miscellaneous Permits and Fees	7,032	2,000	3,131	2,500	25.0%
	Total Licenses, Permits, and Fees	84,804	47,040	34,478	48,300	2.7%
Intergovernmental						
13-6300	State Revenue Sharing	694,197	750,000	133,382	750,000	0.0%
13-6305	Homestead Reimbursement	257,139	310,000	425,449	250,000	-19.4%
13-6310	BETE Reimbursement	42,474	25,000	16,706	20,000	-20.0%
13-6315	Veterans Exemption	2,465	2,700	2,615	2,700	0.0%
13-6320	Tree Growth	12,131	11,000	16,241	14,000	27.3%
13-6325	Local Road Assistance Program	74,492	65,000	83,564	68,000	4.6%
13-6330	Snowmobile Program	-	1,531	-	-	-
13-6399	Misc Intergovernmental	-	4,500	23,148	4,500	0.0%
	Total Intergovernmental	1,082,898	1,169,731	701,105	1,109,200	-5.2%
Charges for Services						
14-6400	Parks and Rec Charges	10,675	12,000	3,087	12,000	0.0%
14-6430	Library Charges	150	100	-	100	0.0%
14-6450	Transfer Station Fees	78,957	55,000	43,291	60,000	9.1%
14-6451	TS Wales Share	116,503	115,801	57,995	146,488	26.5%
14-6452	EcoMaine	159	10,000	11,172	10,000	0.0%
14-6480	Cumston Hall Charges	12,610	20,000	3,510	15,000	-25.0%

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FUNDING SOURCES	FY2025 Actual	FY2026 Budget	FY2026 Actual YTD	FY2027 Budget	FY26 - FY27 % Variance
14-6460 Police Department Services	-	93,101	-	92,841	-0.3%
14-6470 Public Works Charges	-	45,000	-	45,000	0.0%
14-6499 Misc Charges for Services	219	23,000	94	2,000	-91.3%
Total Charges for Services	219,273	374,002	119,149	383,429	2.5%
Other Revenues					
19-6900 Interest on Property Taxes	\$ 44,558	\$ 35,000	\$ 39,818	\$ 40,000	14.3%
19-6910 Interest Income	73,717	35,000	47,840	55,000	57.1%
19-6950 Private Donations	-	-	-	-	
19-6951 Heating Assistance Donations	4,910	-	-	-	
19-6960 Private Grants	-	-	-	-	
19-6980 Becket House	-	9,000	-	-	-100.0%
19-6999 Misc Revenue	179,721	5,000	257,456	5,000	0.0%
Total Other Revenues	302,906	84,000	345,114	100,000	19.0%
Other Financing Sources					
99-8000 Transfers In					
99-8050 Proceeds from Bonds					
99-8100 Proceeds from Sale of Assets		10,000	-	10,000	0.0%
Total Other Financing Sources	-	10,000	-	10,000	0.0%
TOTAL FUNDING SOURCES	\$ 2,693,680	\$ 2,498,773	\$ 1,738,790	\$ 2,537,929	1.6%

**Town of Monmouth
FY2027 Budget**

FUNDING REQUIREMENTS		FY2025 Actual	FY2026 Budget	FY2026 Actual YTD	FY2027 Budget	FY26 - FY27 % Variance
General Government						
20	Administration	\$ 544,283	\$ 554,781	\$ 238,193	\$ 564,817	1.8%
21	Municipal Buildings	53,687	61,213	18,818	62,713	2.5%
22	Code Enforcement	43,134	46,550	27,881	46,370	-0.4%
23	Assessing	49,110	45,080	35,548	45,280	0.4%
24	Elected Officials	16,208	16,729	170	16,852	0.7%
25	Boards and Committees	30,854	27,386	13,686	19,500	-28.8%
	Total General Government	737,276	751,739	334,296	755,532	0.5%
Public Safety						
30	Fire Department	198,787	208,030	66,158	212,598	2.2%
31	Police Department	559,309	485,900	255,551	516,925	6.4%
32	Animal Control	5,694	8,417	3,916	13,464	60.0%
39	Other Public Safety	238,417	282,022	96,190	386,168	36.9%
	Total Public Safety	1,002,207	984,369	421,815	1,129,155	14.7%
Public Works						
40	Public Works	666,296	871,822	433,859	889,875	2.1%
42	Transfer Station	414,608	429,030	190,399	542,815	26.5%
49	Other Public Works	19,500	23,500	-	24,600	4.7%
	Total Public Works	1,100,404	1,324,352	624,258	1,457,290	10.0%
Culture and Recreation						
50	Parks and Recreation	83,323	133,288	22,888	137,500	3.2%
51	Cumston Library	100,854	106,242	48,812	105,957	-0.3%
52	Cumston Hall	114,778	137,040	44,652	137,598	0.4%
	Total Culture and Recreation	298,955	376,570	116,352	381,055	1.2%
Community Services						
69	Other Community Services	31,338	52,000	46,513	58,117	11.8%
	Total Community Services	31,338	52,000	46,513	58,117	11.8%

**Town of Monmouth
FY2027 Budget**

FUNDING REQUIREMENTS		FY2025 Actual	FY2026 Budget	FY2026 Actual YTD	FY2027 Budget	FY26 - FY27 % Variance
Town-wide						
90	Employee Benefits	\$ 535,999	\$ 599,907	\$ 406,247	\$ 693,300	15.6%
91	Capital Improvements	-	-	-	-	
92	Debt Service	532,729	488,652	478,814	587,419	20.2%
96	Assessments and Fixed Costs	7,500,750	7,859,690	4,211,109	7,859,690	0.0%
97	Abatements and Bad Debt	6,588	-	-	-	
99	Other Financing Uses	-	-	-	-	
	Total Town-wide	8,576,066	8,948,249	5,096,170	9,140,409	2.1%
Additions to Reserves						
AQ	Total General Fund Reserve Additions	326,316	314,714	314,714	422,288	34.2%
TOTAL FUNDING REQUIREMENTS		<u>\$ 12,072,562</u>	<u>\$ 12,751,993</u>	<u>\$ 6,954,118</u>	<u>\$ 13,343,846</u>	4.6%

**Town of Monmouth
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Community Services	FY2025 Actual	FY2026 Budget	FY2026 Actual YTD	FY2027 Budget	FY26 - FY27 % Variance
Other Community Services					
69-7805 General Assistance	\$ 3,171	\$ 5,000	\$ 1,205	\$ 5,000	0.0%
69-7806 Fuel and Heating Assistance	3,400	-	30,935	-	
69-7807 Outside Organizations	1,825		1,825	26,117	
69-7808 Senior Property Tax Refund Prog	8,816	10,000	8,500	10,000	0.0%
69-7810 Cemetery Association	14,126	37,000	4,048	17,000	-54.1%
Total Other Community Services	31,338	52,000	46,513	58,117	11.8%
 TOTAL COMMUNITY SERVICES	 \$ 31,338	 \$ 52,000	 \$ 46,513	 \$ 58,117	 11.8%

*Outside Organizations consists of the following:	FY2026	FY2027
Androscoggin Home Health Care & Hospice	\$ -	\$ -
Red Cross	500	500
Crisis and Counseling	-	-
Cumston Prize Fund	200	200
Kennebec Valley Community Action Program	800	800
Family Violence Project	1,125	1,000
Memorial Day - Legion	700	700
Spectrum Generations	2,725	2,725
Food Bank	150	150
Rural Community Action Ministry	5,500	5,500
Tri County Mental Health	-	-
Senior Property Tax Refund	10,000	10,000
Maine General Hospice	-	-
Kennebec Behavioral Health	1,000	1,000
NAMI Maine	500	500
LifeFlight	1,017	1,017
Children's Center	-	2,025
Total Outside Organizatons	\$ 24,217	\$ 26,117

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FY2027 Budget**

Town-wide		FY2025 Actual	FY2026 Budget	FY2026 Actual YTD	FY2027 Budget	FY26 - FY27 % Variance
Employee Benefits						
90-7050	Payroll Taxes	\$ 129,228	120,000	72,663	120,000	0.0%
90-7051	Maine Paid Family Leave	4,210	20,000	4,873	15,000	-25.0%
90-7055	Health Insurance	210,811	225,000	131,310	265,000	17.8%
90-7065	Unemployment Insurance	4,048	4,500	2,121	4,500	0.0%
90-7070	Workers Comp	30,801	60,000	45,780	76,000	26.7%
90-7071	Firefighter Insurance	2,800	1,407	-	2,800	99.0%
90-7075	Retirement	95,534	85,000	61,753	100,000	17.6%
90-7085	Cash In Lieu of Benefits	58,567	64,000	87,747	90,000	40.6%
90-7990	Contingencies	-	20,000	-	20,000	0.0%
	Total Employee Benefits	535,999	599,907	406,247	693,300	15.6%
Capital Improvements						
91-7620	Land Improvements					
91-7640	Building Improvements					
91-7680	Equipment					
91-7700	Vehicles					
91-7720	Infrastructure					
	Total Capital Improvements	-	-	-	-	
Debt Service						
92-7900	Debt Service Principal	440,337	390,356	390,926	444,601	13.9%
92-7901	Debt Service Interest	92,392	98,296	87,888	142,818	45.3%
	Total Debt Service	532,729	488,652	478,814	587,419	20.2%
Assessments and Fixed Costs						
96-7340	General Liability Insurance	119,372	68,600	7,287	68,600	0.0%
96-7910	County Tax	727,856	782,478	782,478	782,478	0.0%
96-7911	Watershed	59,032	61,688	41,125	61,688	0.0%
96-7912	TIF District	2,783	108,411		108,411	0.0%
96-7915	Education	6,591,707	6,838,513	3,380,219	6,838,513	0.0%
	Total Assessments and Fixed Costs	7,500,750	7,859,690	4,211,109	7,859,690	0.0%
Abatements and Bad Debt						
97-7970	Overlay / Tax Abatements	6,588				
	Total Abatements and Bad Debt	6,588	-	-	-	

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<u>Town-wide</u>	<u>FY2025 Actual</u>	<u>FY2026 Budget</u>	<u>FY2026 Actual YTD</u>	<u>FY2027 Budget</u>	<u>FY26 - FY27 % Variance</u>
Other Financing Uses					
99-8500 Transfers Out	-	-	-	-	
Total Other Financing Uses	-	-	-	-	
 TOTAL TOWN-WIDE	 <u>\$ 8,576,066</u>	 <u>\$ 8,948,249</u>	 <u>\$ 5,096,170</u>	 <u>\$ 9,140,409</u>	 2.1%

**Town of Monmouth
FY2027 Budget**

Additions to Reserves	FY2025 Actual	FY2026 Budget	FY2026 Actual YTD	FY2027 Budget	FY26 - FY27 % Variance
General Fund Reserves					
Revaluation Reserve	\$ 25,000	\$ 10,000	\$ 10,000	\$ 10,000	-60.0%
Capital Improvement Program	-	-	\$ -	-	
Road Maintenance Reserve	250,000	250,000	\$ 250,000	300,000	20.0%
Transfer Station Reserve	11,316	9,714	\$ 9,714	12,288	8.6%
Cumston Hall Maintenance Reserve	-	15,000	\$ 15,000	15,000	
Facilities Reserve	-	-	\$ -	65,000	
PD Equipment Reserve	10,000	15,000	\$ 15,000	10,000	0.0%
FD Equipment Reserve	30,000	15,000	\$ 15,000	10,000	-66.7%
TOTAL ADDITIONS TO RESERVES	\$ 326,316	\$ 314,714	\$ 314,714	\$ 422,288	29.4%